

Lumbermen's Acquires Cannon Beach Lumber Company (Cannon Beach, OR)

(Olympia, WA, September 30, 1998)

Lumbermen's of Washington, Inc., a 44-store chain of retail building materials centers in Washington, Oregon, Idaho, and Arizona, announced today that they have acquired Cannon Beach Lumber, Inc., located in Cannon Beach, Oregon. Ownership of Cannon Beach Lumber will transfer to Lumbermen's on Monday, October 19, 1998.

According to M. David Dittmer, President of Lumbermen's, Cannon Beach Lumber is the top building center on the north Oregon Coast. Cannon Beach Lumber has a long history of being the dominant supplier to the professional contractor segment in the market. They currently operate out of two locations: One in downtown Cannon Beach, the other at the junction of Hwy 26 and 101. Over the next year, the downtown location will be vacated and a new store will be constructed at the junction property.

Lumbermen's is a part of the Redmond, Washington-based Lanoga Corporation, which also operates 12 stores in Alaska under the name of Spenard Builders Supply, 126 stores in the Midwest and Rocky Mountain states using the name United Building Centers and Fish Building Supply.