

Max Guetz Promoted to President of Home Lumber Company

(Redmond, WA, April 28, 2000)

Lanoga Corporation, a privately held Redmond based lumber and building materials dealer, announced today that Max. D. Guetz has been named President of Home Lumber Company, a wholly owned subsidiary based in Littleton, Colorado. Max Guetz replaces Mike Guetz who will retire on April 30, 2000.

Max Guetz, a Wyoming native began his career with Home Lumber in 1983 shortly after Mike Guetz became the principal owner of Home Lumber. Max has worked in many areas of the business, including his most recent role as Lumber Division Manager and Chief Financial Officer. He was named a Vice President of Home Lumber Co. in April 1999 when Lanoga purchased the company. Max is a graduate of the University of Wyoming and lives with his family in the Denver area.

Daryl D. Nagel, President and Chief Executive Officer of Lanoga said, "Over the years, Mike Guetz has built a great team at Home Lumber, with many very capable individuals. We are pleased that Max will be taking on this important leadership role and confident he and the rest of the people will continue to grow Home Lumber in the vibrant Colorado market."

Although Mike Guetz is retiring from full time employment, he will remain active with Home Lumber as a consultant for an indefinite period.

Home Lumber serves the home building contractors in the Front Range of Colorado from six locations. In addition to Home Lumber, Lanoga operates: United Building Centers (UBC), a 130 store chain in the Midwest and Rocky Mountain States; Spenard Builders Supply, a 12 store chain in Alaska; and Lumbermen's Building Centers, a 49 store chain in the Pacific Northwest and Arizona.

Lanoga, whose history dates back to its beginning in Winona, Minnesota, had total revenues of \$1.25 billion in 1999.