

Paul Hylbert to be New Lanoga CEO

(Redmond, Washington – December 13, 2000)

Paul Brewer, Chairman of Lanoga Corporation, announced today that Paul W. Hylbert, Jr. will become President/CEO of Lanoga on January 1, 2001, replacing Daryl D. Nagel who will retire in March. Hylbert was also appointed to the Board of Directors.

Mr. Hylbert (56), currently President of building products manufacturer and distributor, PrimeSource, will be leaving at year end to join this \$1.3 billion retailer of building materials. Hylbert has spent his entire career in the building materials industry, starting with Wickes Lumber in 1966. At Wickes, he held a variety of field and corporate positions including Managing-Director of Wickes Europe and Sr. VP and General Manager of Wickes Lumber.

In 1987, Hylbert led a management buyout of Sequoia Supply from Wickes. In 1990, Sequoia merged with the Grip Rite Group to form PrimeSource which was later sold to Itochu International in 1998. PrimeSource, with 38 distribution centers serving the U.S., is the world's largest packager/distributor of residential fasteners.

Daryl Nagel commented, "We are indeed fortunate to have Paul Hylbert join our growing company. His experience, knowledge of the building products market, and his impeccable reputation in the industry make him an ideal choice to lead Lanoga at this time".

Nagel will assist Hylbert through a short transition period and retire at the end of March 2001, after 32 years with the company. He will continue as a member of the Board of Directors.

Brewer said, "During Nagel's tenure at the helm of the Company, Lanoga has grown from a 124 unit chain with sales of \$320 million to its current position as one of the largest lumber and building supply retailers in the U.S. with sales of over \$1.3 billion."

Privately held, Lanoga Corporation operates 193 locations in 18 states in four divisions: United Building Centers in the Midwest and Rocky Mountain States, Spenard Builders Supply in Alaska, Lumbermen's Building Centers in Washington, Oregon, Idaho and Arizona, and Home Lumber Company in the Greater Denver area.
