

## **Lanoga Corporation (United Building Centers) Acquires Five Payless Cashways Lumberyards in Illinois and Kansas**

**(Redmond, Washington – October 30, 2001)**

Lanoga Corp.'s Midwestern division, United Building Centers, announced on October 30 the agreement to purchase five Payless Cashways lumberyards located in Waterloo, Iowa; Silvis, Illinois; Topeka, Kansas; Wichita, Kansas; and Salina, Kansas.

Transfer of ownership is scheduled for November 16, 2001. UBC plans to remodel and remerchandise the stores with reopening scheduled for January or February 2002.

The current UBC in Moline, Illinois, will be relocated and consolidated with the new Silvis, Illinois, location after the acquisition and remodeling.

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