

Lanoga Acquires 2 TVBS Operations

(Redmond, WA. June 10, 2002)

Lanoga, the 200-unit Lumberyard chain based here, announced today that its Lumbermen's division has reached an agreement to acquire Tualatin Valley Builders Supply (TVBS) locations in Klamath Falls and Bend, Oregon. Both locations will begin operations as Lumbermen's today.

David Dittmer, President of Lumbermen's, stated that, "we are very excited to add two fine lumberyard and truss plant facilities to our company. This acquisition adds to our ability to offer roof trusses and other components to our professional builder customers in both markets. We are eager to expand our ability to broaden our base of value added services that we offer our core customer."

"This acquisition strengthens our position as a leading supplier of building materials in both markets", notes Paul Hylbert, Lanoga CEO. "TVBS has done a good job of developing the professional contractor business in Bend and Klamath Falls. By combining our existing facilities in the markets with the TVBS sites, we feel that we will be able to grow that business to new levels. We are impressed with the TVBS people and look forward to having them as part of the Lumbermen's team.

Lumbermen's, with 50 locations in Washington, Oregon, Idaho and Arizona, is one of four Lanoga divisions. United Building Centers operates 135 lumberyards in the Upper Midwest and Rocky Mountain States, Spenard Builders Supply has 12 yards in Alaska, and Home Lumber has 5 facilities serving the Colorado Front Range marketplace.

For more information, please go to:

www.lumbermens-building.com
