

Lanoga Corporation Acquires Carter Lee Lumber

For Immediate Release

August 29, 2005

(Redmond, Washington) Redmond based Lanoga Corporation announced today the purchase of substantially all the assets of Carter Lee Lumber, a large Pro Dealer in Indianapolis, Indiana.

Lanoga President and CEO, Paul Hylbert, said, “We are very excited about having David Carter, Todd Moore, and their team join our company. We’ve been looking to expand our position in this excellent market for quite some time, and Carter Lee gives us the means to do so.”

David Carter, President and 5th generation member of the founding family said, “The combination of our current business, along with the capital and operating support from Lanoga, will allow us to expand our company at a much faster rate and give our 235 employees more opportunity for personal growth, a major objective of this transaction.”

Carter Lee will become part of Lanoga’s United Building Centers Division, and report directly to Dale Kukowski, UBC President. “We’re very pleased to have the Carter Lee team on board and are looking forward to combining forces with our Elwood Component Plant and Anderson Lumber Yard to better serve our customers in the greater Indianapolis market.”

Todd Moore, Carter Lee Sales Manager, commented that “Lanoga’s track record of retaining and supporting management and operating in a decentralized manner was an attractive element in supporting our decision to make this deal. We expect to grow even faster by adding their resources to ours.”

Terms were not disclosed.

About the firms:

Carter Lee Lumber, founded in 1873 by George Carter, consists of two facilities in the Indianapolis area. In downtown Indianapolis, Carter Lee operates a 15 acre lumberyard, door and window shop, and custom milling facility serving residential and commercial contractors as well as retail consumers. In Mooresville, Carter Lee operates a large component facility on 21 acres, where roof and floor trusses as well as wall panels are manufactured.

Lanoga operates over 300 lumber and building products distribution, manufacturing and fabrication centers throughout the Midwest and Western states. Sales in 2004 were \$2.75 billion through United Building Centers in the Midwest, Spenard Builders Supply in Alaska, Lumbermens in the Pacific Northwest, Central California and Arizona, Home Lumber in Colorado, and Dixieline in Southern California.

For more information on the companies, please go to:

www.unitedbuildingcenters.com

www.carterlee.com

www.lanoga.com