

## Lanoga Corporation Acquires F.E. Wheaton & Co.

For Immediate Release

January 4, 2006

(Redmond, Washington) Redmond based Lanoga Corporation announced today the purchase of substantially all the assets of F.E. Wheaton & Co., a large Pro Dealer serving the greater Chicago metropolitan market.

Lanoga President/CEO, Paul Hylbert said, "We are very excited about having Jeff Brown and the entire Wheaton team join our company. We've been looking to enter this excellent market for quite some time, and F.E. Wheaton gives us the means to do so."

Jeff Brown, President and 5th generation member of the founding family, said, "Given the consolidation taking place at all levels of the homebuilding industry, the opportunity to join forces with Lanoga is a terrific situation for us. The combination of our current business, along with the capital and operating support from Lanoga will allow us to expand our company at a much faster rate and give our 275 employees more opportunity for personal growth. Lanoga's track record of retaining and supporting management and operating in a decentralized manner was an attractive element in supporting our decision to make this deal."

Terms were not disclosed.

### **About the firms:**

For 113 years, F.E. Wheaton has furnished top-quality building products to customers in the Chicago market. The Company got its start in 1892 and incorporated in 1925 as F.E. Wheaton & Co. Five generations of Wheaton family management have shaped the company's successful service to builders and large project consumers. Today's management team, headed by Jeff Brown, embraces current and cutting edge technologies to deliver quality products on a timely basis. The company operates facilities in Wheaton and Yorkville, which include manufacturing, fabrication, and distribution.

Lanoga Corporation operates over 325 lumber and building products distribution, manufacturing and fabrication centers throughout the Midwest, Western states, and Texas. Sales for 2005 are estimated to be \$3.1 billion through United Building Centers in the Midwest, Spenard Builders Supply in Alaska, Lumbermens in the Pacific Northwest, Central California, and Arizona, Home Lumber Company in Colorado, Dixieline Lumber in Southern California, and Parker Lumber Company in Texas.

For more information on the companies, please go to

[www.fewheaton.com](http://www.fewheaton.com)

[www.lanoga.com](http://www.lanoga.com)